

SECTION E – PURPOSE OF LOAN

Please give a brief description of the project:

Financing details:

How much money do you need? _____ for how long? _____ to be used for:
Equipment (describe) _____
Working Capital _____
Rent _____ Leasehold Improvements _____
Inventory _____ Other _____
Where will the money to pay for the project come from (list sources/collateral):
You: _____ Other Investors/Shareholders (List Name and Address):
investor 1: _____
investor 2: _____
Bank/Financial Institution: _____
NCWBLF participation (sought): _____

Collateral details:

Designate what you can offer as collateral or security if you receive this loan: Value: \$ _____

List any liens on this collateral _____

Eligibility:

Have you been denied a loan or other financing for this project? ____ Yes ____ No
By whom: _____ Reason: _____
Does Applicant have loans/leases/commitments from other sources? ____ Yes ____ No
If yes, list date(s), lender(s), collateral and repayment terms on separate sheet.
Is Applicant involved in or threatened with any lawsuit or litigation? ____ Yes ____ No
If yes, describe on separate sheet.
Has Applicant or its principals ever been involved in bankruptcy proceedings? ____ Yes ____ No
List details: _____

Applicant Statement

“Everything that I have stated in this application is correct to the best of my knowledge. I understand that the NCW Business Loan Fund will retain this application whether or not it is approved. NCW Business Loan Fund is authorized to check my credit and employment history and to answer questions regarding the NCWBLF’s credit experience with me.

Date: _____
Applicants Signature

Personal Information to attach with this application:

- Last 2 years tax returns, w/schedule C for existing proprietorships
- Prior business tax returns, if a corporation
- Property tax statements (if home to be used as collateral)
- Personal (family) budget (per attached form)
- Bank Statements (if applicable)
- Utility, rent / mortgage, credit card, car loan, or other payment receipts (if applicable)